

June 24, 2015

**AMEND BOARD REPORT 00-0927-OP2
APPROVE ENTERING INTO A GROUND LEASE AGREEMENT WITH MOODY BIBLE INSTITUTE**

THE INTERIM CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

~~Consent to enter into a ground lease agreement with Moody Bible Institute for the space located~~

~~ITEM~~

~~directly south of the Walter Dwyer High School. A written lease agreement is currently being negotiated~~

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the

written lease agreement. Authorize the President and Secretary to execute the lease agreement. Authorize the General Counsel to execute all ancillary documents required to administer or effectuate this lease agreement.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council approval is not applicable to this report.

FINANCIAL: Credit income to General Fund.

Payment of the early termination reimbursement is as follows:

General Conditions:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct these investigations.

provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of