

**APPROVE NEW LEASE AGREEMENT WITH  
NOBLE NETWORK OF CHARTER SCHOOLS FOR LEASE OF  
A PORTION THE TRUTH SCHOOL AND ANNEX LOCATED AT 1409 AND 1413 N. OGDEN AVE**

**THE INTERIM CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING:**

Approve entering into a new lease agreement with **Noble Network of Charter Schools**, as tenant, for  
rental of portion of the Truth School Building located at 1413 North Ogden Avenue, Chicago, Illinois.

and the **Truth Annex building, located at 1409 North Ogden Avenue**, Chicago, Illinois for the use as a charter school. A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written lease agreement is not executed within 90 days of the date of this Board Report.

**TENANT:** Noble Network of Charter Schools  
1010 N. Noble Street  
Chicago, IL 60622  
Contact: Michael Madden

**GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-13.1 which restricts the employment of or the letting of contracts to former

Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.