

**AUTHORIZE FIRST AND FINAL RENEWAL AGREEMENT WITH MCGLADERY AND PULLEN, LLP
FOR EXTERNAL AUDIT CONSULTING SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize first and final renewal agreement with McGladery and Pullen, LLP to provide consulting
services to Chicago Public Schools Office of Financial Services at an annual estimated cost of \$100,000 in

Also see the Attachment Section of this report. A written document exercising this option is currently being

- A financial audit in accordance with generally accepted auditing standards and government auditing standards
- A single audit in accordance with the U.S. Accounting Office's Government Accounting Standards, as amended (also known as the Yellow Book)

- Review of internal controls
- Review of computer system and related database
- Management Letter of Recommendations that contains findings and best practices noted during the audit
- Review of the Illinois School District Annual

DELIVERABLES:

Vendor will continue to provide the following reports and deliverables:

- Independent auditors' report on the basic financial statements performed in accordance with generally accepted auditing standards and government auditing standards.
- Independent auditors' report on compliance with requirements applicable to each major program and on internal control over compliance in accordance with OMB Circular A-133.

Total WBE: 10%

Velma Butler & Co.
6 East Monroe Street, Suite 400
Chicago, Illinois 60603

Arrow Messenger
1322 W. Walton

On3 Promotional Partners, LLC
1543 Sheridan Road
Kenosha, Wisconsin 53140

LSC REVIEW:

Local School Council approval is not applicable to this report.

FINANCIAL:

Fund 115 Corporate Accounting, Unit 12410, \$759,580

FY 16: \$506,386.67

Future year funding is contingent upon budget appropriation and approval.

CFDA#: Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the

Approved for Consideration:



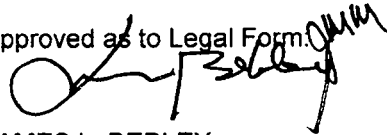
SÉBASTIEN de LONGEAUX
Chief Procurement Officer

Approved:



BARBARA BYRD-BENNETT
Chief Executive Officer

Approved as to Legal Form:



JAMES J. REPLEY

General Counsel