

January 28, 2015

**DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROPERTY
LOCATED AT 5211-29 S PRAIRIE AVE (VACANT LAND)**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

That the Board request the City convey to Washington Park Development Corp., LLC, an Illinois limited

liability company ("Purchaser"), the land located at 5211-29 S Prairie Ave, Chicago, Illinois ("Property") as further described herein. The Offer to Purchase Real Estate contained in the bid solicitation which has been executed by the Purchaser will convert to a contract upon acceptance and execution by the Board

~~FINANCIAL: Proceeds (Purchase price and final offer less closing costs) to be credited to the Capital~~

Asset Fund.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

~~Conflicts: The agreement shall not be legally binding on the Board if entered into in violation of the~~

EXHIBIT A
THE PROPERTY

The Board reserves the right to make changes as necessary to clarify or correct property information.

Common address:

5211-29 S Prairie Ave, Chicago, Illinois

~~_____~~

20-10-305-062

Legal Description:

LOTS 19 TO 22 IN BLOCK 2 IN JENNING'S SUBDIVISION OF PART OF JENNINGS & MOFFET'S SUBDIVISION OF THE SOUTH 60 ACRES OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 10, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.