

PROPERTY TAX APPEAL REFUND AUTHORITY SETTLEMENT FOR

**CENTRAL PLAZA NURSING HOME PTAB APPEAL
REGARDING ITS PROPERTY FOR TAX YEARS 2012-13**

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorize settlement of appeals by Central Plaza Nursing Home regarding its property at 321 N. Central Avenue, Chicago, Illinois, for the 2012-13 tax years. This settlement results in a total refund of \$62,141, plus interest, for the tax years involved, with a savings of principal and interest. The refund will be implemented by reductions in the Board's property-tax revenues in calendar year 2015 or thereafter. This settlement does not involve a direct payout of Board funds.

DESCRIPTION: The General Counsel has determined that this settlement is in the Board's best interests.

LSC REVIEW: Local school council approval is not applicable to this report.

AFFIRMATIVE ACTION STATUS: Not applicable.

FINANCIAL: There is no charge to any Board account. The refund amount is to be deducted from the