

August 27, 2014

AUTHORIZE SECOND AND FINAL RENEWAL AGREEMENT WITH GREAT-WEST LIFE AND

RETIREMENT SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize second and final renewal agreements with Great-West Life and Annuity Insurance Company to ~~provide defined contribution retirement services and Wells Fargo Bank, N.A. for trust and custodial services~~

ORIGINAL AGREEMENT

The original Agreements (authorized by Board Report 10-0127-PR17 as amended by 10-1027-PR17) are for a term commencing on the date of execution and ending on December 31, 2013 with the Board having

[REDACTED]

[REDACTED]

FINANCIAL:

Vendors shall be paid through service fee deductions from the investment accounts of participating Chicago

CFDA#: Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.