

July 23, 2014

RESOLUTION ADOPTING THE ANNUAL SCHOOL BUDGET FOR FISCAL YEAR 2015

WHEREAS, the Board of Education of the City of Chicago (the "Board") is required to adopt an annual school budget for each fiscal year;

Education of the City of Chicago (the "Board") is required to adopt an annual school budget for each fiscal

WHEREAS, it is now appropriate for the Board to adopt its annual school budget for its Fiscal

Year 2015 and related standards and policies;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO as follows:

Section 1. Findings. It is found, declared and determined as follows:

(a) Pursuant to section 34-43 of the Code, the Board has previously established standards

5th Code on May 4, 2014 for the Board's approval. Three public hearings were held to receive public

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

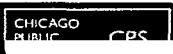
[REDACTED]

[REDACTED]

It is anticipated and planned in the FY 2015 budget that the stabilization fund will decrease below 5% of the operating and debt service budget. Moreover, the FY 2016 budget is anticipated to present similar financial challenges and the CFO does not reasonably foresee the fund balance being restored during FY 2016. Therefore, the Board extends the restoration deadline to the end of FY 2017. The CFO will submit

as part of the FY 2016 budget a plan to restore the fund balance by the end of FY 2017.

~~Section 10. The Board hereby approves the change of the period of time after the end of the fiscal year~~



Fund Summary by Department
(Network and Collaboratives Collapsed)

| Department | Special Education Fund - FG114 | General Education Fund - FG115 | Workers' & Unemployment Compensation/Tort - FG210 | Public Building Commission D & M - FG230 | Tuition Based Program - FG117 |
|------------|--------------------------------|--------------------------------|---|--|-------------------------------|
|------------|--------------------------------|--------------------------------|---|--|-------------------------------|

| | | | | | |
|----------------------------|---|-----------|---|---|---|
| Board of Trustees - U10110 | 0 | 1,147,105 | 0 | 0 | 0 |
|----------------------------|---|-----------|---|---|---|

| | | | | | |
|----------------------------|---|-----------|---|---|---|
| Inspector General - U10320 | 0 | 1,772,543 | 0 | 0 | 0 |
|----------------------------|---|-----------|---|---|---|

| | | | | | |
|-------------------------------|---|-----------|---|---|---|
| Chief of Staff Total - U10402 | 0 | 1,232,416 | 0 | 0 | 0 |
|-------------------------------|---|-----------|---|---|---|



Fund Summary by Department
(Network and Collaboratives Collapsed)

Exhibit A

| Department | School Special Income Fund - FG124 | Supplemental General State Aid - FG225 | Federal Special Education IDEA Programs - FG220 | Lunchroom Fund - FG312 | Lunchroom - Lighthouse - FG314 |
|---|------------------------------------|--|---|------------------------|--------------------------------|
| Board of Trustees Total - U10100 | 33,571,668 | 306,274,346 | 103,800,000 | 225,591,872 | 7,816,229 |
| Board of Trustees - U10110 | 0 | 0 | 0 | 0 | 0 |
| Law Office Total - U10200 | 0 | 0 | 0 | 0 | 0 |
| Inspector General - U10320 | 0 | 0 | 0 | 0 | 0 |
| Chief Executive Officer Total - U10400 | 33,571,668 | 306,274,346 | 103,800,000 | 225,591,872 | 7,816,229 |
| Chief of Staff Total - U10402 | 0 | 0 | 0 | 0 | 0 |
| Accountability Total - U11200 | 0 | 0 | 0 | 0 | 0 |
| Strategic School Supports Services Total - U1120 | 0 | 0 | 0 | 0 | 0 |
| Network Offices Total - U02000 | 614,790 | 0 | 0 | 0 | 0 |
| Arts - U10890 | 7,859 | 0 | 0 | 0 | 0 |
| Literacy Total - U13709 | 136,926 | 0 | 0 | 0 | 0 |
| Science - U13716 | 0 | 0 | 0 | 0 | 0 |
| Mathematics - U13717 | 0 | 0 | 0 | 0 | 0 |
| Core Curriculum Office Total - U10802 | 144,785 | 0 | 0 | 0 | 0 |
| Chief Teaching & Learning Officer - U10810 | 0 | 0 | 0 | 0 | 0 |
| Instructional Supports - U11551 | 0 | 0 | 0 | 0 | 0 |
| Early Childhood Development - U11360 | 0 | 0 | 0 | 0 | 0 |
| Early Childhood Development - City Wide - U113 | 5,651 | 0 | 0 | 0 | 0 |
| Early Childhood Development Total - U11369 | 5,651 | 0 | 0 | 0 | 0 |
| Grant Funded Programs Office - U12620 | 0 | 0 | 0 | 0 | 0 |
| Grant Funded Programs Total - U12605 | 0 | 0 | 2,240,309 | 0 | 0 |
| Office of Student Health & Wellness - U14050 | 301,836 | 0 | 0 | 140,592 | 0 |
| Language & Cultural Education - U11510 | 0 | 0 | 0 | 0 | 0 |
| Language & Cultural Education - City Wide - U1115 | 4,393 | 0 | 0 | 0 | 0 |
| Language & Cultural Education Total - U11500 | 4,393 | 0 | 0 | 0 | 0 |
| Chief Teaching & Learning Office Total - U10800 | 458,032 | 0 | 2,240,309 | 140,592 | 0 |



Fund Summary by Department
(Network and Collaboratives Collapsed)

Exhibit A

| | Miscellaneous Federal & State Block Grants - EG324 | Government Funded School Bond Grants - EG326 | NCLB Title I Regular Fund - EG332 | NCLB Title 1 - Neglected & Delinquent - FG334 | NCLB Title V Fund - FG336 |
|--|--|--|-----------------------------------|---|---------------------------|
|--|--|--|-----------------------------------|---|---------------------------|

| | | | | | |
|--|------------|---------|-------------|-----------|-----------|
| Board of Trustees Total - U10100 | 49,766,000 | 375,000 | 295,600,000 | 1,765,000 | 2,651,200 |
| Board of Trustees - U10110 | 0 | 0 | 0 | 0 | 0 |
| Law Office Total - U10200 | 0 | 0 | 0 | 0 | 0 |
| Inspector General - U10320 | 0 | 0 | 0 | 0 | 0 |
| Chief Executive Officer Total - U10400 | 49,766,000 | 375,000 | 295,600,000 | 1,765,000 | 2,651,200 |

| | | | | | |
|--|---------|---|------------|---|--------|
| Chief of Staff Total - U10402 | 0 | 0 | 0 | 0 | 0 |
| Accountability Total - U11200 | 236,471 | 0 | 0 | 0 | 0 |
| Strategic School Supports Services Total - U1120 | 0 | 0 | 15,340,429 | 0 | 0 |
| Network Offices Total - U02000 | 0 | 0 | 3,747,180 | 0 | 0 |
| Arts - U10890 | 0 | 0 | 0 | 0 | 99,248 |
| Literacy - U13700 | 336,435 | 0 | 0 | 0 | 0 |
| Literacy Total - U13709 | 336,435 | 0 | 0 | 0 | 0 |
| Science - U13716 | 0 | 0 | 0 | 0 | 0 |
| Mathematics - U13717 | 0 | 0 | 0 | 0 | 0 |

| | | | | | |
|--|-----------|---|------------|---|---|
| Chief Teaching & Learning Officer - U10810 | 0 | 0 | 0 | 0 | 0 |
| Professional Learning Office - U10825 | 1,465,541 | 0 | 0 | 0 | 0 |
| Professional Learning Office Total - U10829 | 1,465,541 | 0 | 0 | 0 | 0 |
| Instructional Supports - U11551 | 0 | 0 | 17,676,983 | 0 | 0 |
| Early Childhood Development - U11360 | 0 | 0 | 105,327 | 0 | 0 |
| Early Childhood Development - City Wide - U113 | 179,999 | 0 | 0 | 0 | 0 |
| Early Childhood Development Total - U11369 | 179,999 | 0 | 105,327 | 0 | 0 |
| Grant Funded Programs Office - U12620 | 0 | 0 | 2,948,611 | 0 | 0 |

| | | | | | |
|--|---|---|------------|---------|---|
| Grant Funded Programs Total - U12605 | 0 | 0 | 17,812,751 | 739,049 | 0 |
| Sports Administration - City Wide - U13737 | 0 | 0 | 0 | 0 | 0 |

Title II - Teacher Quality Title III - Emergency Immigrant Language Early Childhood Title I - Comprehensive Title I - School Improvement

Department

Operating Funds

FG401

- FG436

Bonds - FG484

Capital Funds

Fund Summary by Department

| Department | PBC Rental Series A Of 1989 - FG514 | PBC Rental Series A Of 1990 - FG516 | PBC Rental Series B Of 1990 - FG518 | COP - Debt Services - FG602 | CIP Bonds Of 1997A - Debt Services - FG610 |
|----------------------------------|--|--|--|-----------------------------|---|
| Board of Trustees Total - U10100 | 19,711,894 | 30,966,875 | 1,350,000 | 78,075,637 | 15,245,000 |
| Board of Trustees - U10110 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 |

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|----------------------------|---|---|---|---|---|
| Inspector General - U10320 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 |

| | | | | | |
|--|---|---|---|---|---|
| Chief of Staff Total - U10402 | 0 | 0 | 0 | 0 | 0 |
| Accountability Total - U11200 | 0 | 0 | 0 | 0 | 0 |
| Strategic School Supports Services Total - U1120 | 0 | 0 | 0 | 0 | 0 |
| Network Offices Total - U02000 | 0 | 0 | 0 | 0 | 0 |
| Arts - U10890 | 0 | 0 | 0 | 0 | 0 |
| Literacy - U13700 | 0 | 0 | 0 | 0 | 0 |
| Literacy Total - U13709 | 0 | 0 | 0 | 0 | 0 |

| | | | | | |
|---|---|---|---|---|---|
| Core Curriculum Office Total - U10802 | 0 | 0 | 0 | 0 | 0 |
| Chief Teaching & Learning Officer - U10810 | 0 | 0 | 0 | 0 | 0 |
| Professional Learning Office - U10825 | 0 | 0 | 0 | 0 | 0 |
| Professional Learning Office Total - U10829 | 0 | 0 | 0 | 0 | 0 |
| Instructional Supports - U11551 | 0 | 0 | 0 | 0 | 0 |



Fund Summary by Department
(Network and Collaboratives Collapsed)

Exhibit A

| Department | Services - FG614 | FG616 | Debt Service - FG624 | \$49MM - FG634 | Service - FG646 |
|------------|------------------|-------|----------------------|----------------|-----------------|
|------------|------------------|-------|----------------------|----------------|-----------------|

| | | | | | |
|--|-------------------|------------------|-------------------|------------------|------------------|
| Law Office Total - U10200 | 0 | 0 | 0 | 0 | 0 |
| Inspector General - U10320 | 0 | 0 | 0 | 0 | 0 |
| Chief Executive Officer Total - U10400 | 45,378,838 | 4,674,025 | 23,279,500 | 4,842,488 | 1,447,757 |
| Chief of Staff Total - U10402 | 0 | 0 | 0 | 0 | 0 |
| Accountability Total - U11200 | 0 | 0 | 0 | 0 | 0 |
| Strategic School Supports Services Total - U1120 | 0 | 0 | 0 | 0 | 0 |
| Network Offices Total - U02000 | 0 | 0 | 0 | 0 | 0 |
| Arts - U10890 | 0 | 0 | 0 | 0 | 0 |
| Literacy - U13700 | 0 | 0 | 0 | 0 | 0 |
| Literacy Total - U13709 | 0 | 0 | 0 | 0 | 0 |
| Total | 45,378,838 | 4,674,025 | 23,279,500 | 4,842,488 | 1,447,757 |

| | | | | | |
|--|----------|----------|----------|----------|----------|
| Mathematics - U13717 | 0 | 0 | 0 | 0 | 0 |
| Core Curriculum Office Total - U10802 | 0 | 0 | 0 | 0 | 0 |
| Chief Teaching & Learning Officer - U10810 | 0 | 0 | 0 | 0 | 0 |
| Professional Learning Office - U10825 | 0 | 0 | 0 | 0 | 0 |
| Professional Learning Office Total - U10829 | 0 | 0 | 0 | 0 | 0 |
| Instructional Supports - U11551 | 0 | 0 | 0 | 0 | 0 |
| Early Childhood Development - U11360 | 0 | 0 | 0 | 0 | 0 |
| Early Childhood Development - City Wide - U113 | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 | 0 |

10 Series 2005A(1)LL



Fund Summary by Department
(Network and Collaboratives Collapsed)

Exhibit A

CIP Series 2008C

CIP Series 2008C (2008) CIP Series 2008C (2009) CIP Series 2008C (2010) CIP Series 2008C (2011) CIP Series 2008C (2012)

| Department | Fund Series 2008C | Fund Series 2009C | Fund Series 2010C | Fund Series 2011C | Fund Series 2012C |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| Board of Trustees Total - U10100 | 15,484,607 | 9,340,908 | 23,640,950 | 20,400,000 | 26,847,361 |
| Board of Trustees - U10110 | 0 | 0 | 0 | 0 | 0 |
| Law Office Total - U10200 | 0 | 0 | 0 | 0 | 0 |
| Inspector General - U10320 | 0 | 0 | 0 | 0 | 0 |
| Chief Executive Officer Total - U10400 | 15,484,607 | 9,340,908 | 23,640,950 | 20,400,000 | 26,847,361 |
| Chief of Staff Total - U10402 | 0 | 0 | 0 | 0 | 0 |
| Accountability Total - U11200 | 0 | 0 | 0 | 0 | 0 |
| Network Offices Total - U02000 | 0 | 0 | 0 | 0 | 0 |
| Literacy Total - U13709 | 0 | 0 | 0 | 0 | 0 |
| Science - U13716 | 0 | 0 | 0 | 0 | 0 |
| Mathematics - U13717 | 0 | 0 | 0 | 0 | 0 |
| Core Curriculum Office Total - U10802 | 0 | 0 | 0 | 0 | 0 |

| Department | CIP Series 2009D (Series 2004DE) Debt Service - FG684 | Anticipated Summer 2013 Bonds - FG685 | CIP Series 2009E - FG686 | CIP Series 2012 Restructuring Bond - FG687 | CIP Series 2009F - FG688 |
|------------|---|---------------------------------------|--------------------------|--|--------------------------|
| | 3,400,875 | 9,000,000 | 31,070,338 | 4,938,750 | 494,850 |

| | | | | | |
|---|-----------|-----------|------------|-----------|---------|
| Board of Trustees - U10110 | 0 | 0 | 0 | 0 | 0 |
| Law Office Total - U10200 | 0 | 0 | 0 | 0 | 0 |
| Inspector General - U10320 | 0 | 0 | 0 | 0 | 0 |
| Chief Executive Officer Total - U10400 | 2,400,875 | 9,000,000 | 31,070,338 | 4,938,750 | 494,850 |
| Chief of Staff Total - U10402 | 0 | 0 | 0 | 0 | 0 |
| Accountability Total - U11200 | 0 | 0 | 0 | 0 | 0 |
| Stanford School Support Services Total - U14120 | 0 | 0 | 0 | 0 | 0 |

| | | | | | |
|--------------------------------|---|---|---|---|---|
| Network Offices Total - U02000 | 0 | 0 | 0 | 0 | 0 |
| Arts - U10890 | 0 | 0 | 0 | 0 | 0 |
| Literacy - U13700 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 |

| | | | | | |
|--|---|---|---|---|---|
| Science - U13716 | 0 | 0 | 0 | 0 | 0 |
| Mathematics - U13717 | 0 | 0 | 0 | 0 | 0 |
| Core Curriculum Office Total - U10802 | 0 | 0 | 0 | 0 | 0 |
| Chief Teaching & Learning Officer - U10810 | 0 | 0 | 0 | 0 | 0 |



Fund Summary by Department
(Network and Collaboratives Collapsed)

Exhibit A

CIP Series 2010A/ (Series

| Department | Service - FG689 | CIP Series 2009G - FG690 | Debt Service - FG691 | FG692 | Debt Service - FG693 |
|------------|-----------------|--------------------------|----------------------|-------|----------------------|
|------------|-----------------|--------------------------|----------------------|-------|----------------------|

| | | | | | |
|--|------------|-----------|-----------|------------|-----------|
| Law Office Total - U10200 | 0 | 0 | 0 | 0 | 0 |
| Inspector General - U10320 | 0 | 0 | 0 | 0 | 0 |
| Chief Executive Officer Total - U10000 | 29,445,750 | 4,489,200 | 6,176,000 | 39,332,375 | 4,148,603 |

| | | | | | |
|--|---|---|---|---|---|
| Chief of Staff Total - U10402 | 0 | 0 | 0 | 0 | 0 |
| Accountability Total - U11200 | 0 | 0 | 0 | 0 | 0 |
| Strategic School Supports Services Total - U1120 | 0 | 0 | 0 | 0 | 0 |
| Network Offices Total - U02000 | 0 | 0 | 0 | 0 | 0 |
| Arts - U10890 | 0 | 0 | 0 | 0 | 0 |
| Literacy - U13700 | 0 | 0 | 0 | 0 | 0 |
| Literacy Total - U13709 | 0 | 0 | 0 | 0 | 0 |
| Science - U13716 | 0 | 0 | 0 | 0 | 0 |
| Mathematics - U13717 | 0 | 0 | 0 | 0 | 0 |
| Core Curriculum Office Total - U10802 | 0 | 0 | 0 | 0 | 0 |
| Chief Teaching & Learning Officer - U10810 | 0 | 0 | 0 | 0 | 0 |
| Professional Learning Office - U10825 | 0 | 0 | 0 | 0 | 0 |
| Professional Learning Office Total - U10829 | 0 | 0 | 0 | 0 | 0 |
| Instructional Supports - U11551 | 0 | 0 | 0 | 0 | 0 |
| Early Childhood Development - U11200 | 0 | 0 | 0 | 0 | 0 |



Fund Summary by Department
(Network and Collaboratives Collapsed)

Exhibit A

| Department | CIP Series 2011A - FG695 | CIP Series 2010C - FG696 | CIP Series 2010G - FG697 | CIP Series 2010D - FG698 | CIP Series 2010F - FG699 |
|----------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Board of Trustees Total - U10100 | 21,129,375 | 16,247,730 | 16,129,500 | 8,148,751 | 27,824,888 |

| | | | | | |
|----------------------------|---|---|---|---|---|
| Law Office Total - U10200 | 0 | 0 | 0 | 0 | 0 |
| Inspector General - U10320 | 0 | 0 | 0 | 0 | 0 |

| | | | | | |
|--|---|---|---|---|---|
| Chief of Staff Total - U10402 | 0 | 0 | 0 | 0 | 0 |
| Accountability Total - U11200 | 0 | 0 | 0 | 0 | 0 |
| Strategic School Supports Services Total - U1120 | 0 | 0 | 0 | 0 | 0 |
| Network Offices Total - U02000 | 0 | 0 | 0 | 0 | 0 |
| Arts - U10890 | 0 | 0 | 0 | 0 | 0 |
| Board of Trustees - U10100 | 0 | 0 | 0 | 0 | 0 |

| | | | | | |
|---|---|---|---|---|---|
| Mathematics - U13717 | 0 | 0 | 0 | 0 | 0 |
| Core Curriculum Office Total - U10802 | 0 | 0 | 0 | 0 | 0 |
| Chief Teaching & Learning Office - U10810 | 0 | 0 | 0 | 0 | 0 |

| | | | | | |
|---|---|---|---|---|---|
| Professional Learning Office - U10825 | 0 | 0 | 0 | 0 | 0 |
| Professional Learning Office Total - U10829 | 0 | 0 | 0 | 0 | 0 |
| Instructional Supports - U11551 | 0 | 0 | 0 | 0 | 0 |

| | | | | | |
|--|---|---|---|---|---|
| Early Childhood Development - City Wide - U113 | 0 | 0 | 0 | 0 | 0 |
| Early Childhood Development Total - U11369 | 0 | 0 | 0 | 0 | 0 |
| Grant Funded Programs Office - U12620 | 0 | 0 | 0 | 0 | 0 |
| Grant Funded Programs Office - U12620 | 0 | 0 | 0 | 0 | 0 |



Fund Summary by Department
(Network and Collaboratives Collapsed)

Exhibit A

| Department | Debt Services Funds | All Fund Grant |
|--|---------------------|----------------|
| Board of Trustees Total - U10100 | 603,791,433 | 6,869,933,818 |
| Board of Trustees - U10110 | 0 | 1,147,105 |
| Law Office Total - U10200 | 0 | 16,344,771 |
| Inspector General - U10320 | 0 | 1,772,543 |
| Chief Executive Officer Total - U10400 | 603,791,433 | 6,850,669,399 |
| Chief of Staff Total - U10402 | 0 | 1,232,416 |
| Accountability Total - U11200 | 0 | 15,867,841 |
| Strategic School Supports Services Total - U1120 | 0 | 18,883,623 |
| Network Offices Total - U02000 | 0 | 40,778,925 |
| Arts - U10690 | 0 | 1,757,207 |
| Literacy - U13700 | 0 | 5,057,121 |
| Science - U13716 | 0 | 744,513 |
| Core Curriculum Office Total - U10802 | 0 | 9,013,059 |
| Chief Teaching & Learning Officer - U10810 | 0 | 2,631,862 |
| Professional Learning Office - U10825 | 0 | 5,155,899 |
| Professional Learning Office Total - U10829 | 0 | 5,155,899 |
| Instructional Supports - U11551 | 0 | 19,985,334 |
| Early Childhood Development - U11320 | 0 | 70,542,363 |
| Grant Funded Programs Office - U12620 | 0 | 3,070,934 |
| Grant Funded Programs Total - U12605 | 0 | 27,272,921 |
| Sports Administration - City Wide - U13737 | 0 | 17,023,724 |
| Office of Student Health & Wellness - U14050 | 0 | 8,142,150 |
| Language & Cultural Education - U11510 | 0 | 1,653,019 |