

**AUTHORIZE A NEW AGREEMENT WITH CBRE, INC FOR REAL ESTATE BROKER SERVICES**

Authorize a new agreement with CBRE, Inc to provide Real Estate Broker services in connection with the marketing of certain Board properties at a total cost not to exceed 1.9% of the sale price of each property. Vendor was selected on a competitive basis pursuant to Board Rule 7-2. A written agreement for Vendor's services is currently being negotiated. No services shall be provided by Vendor and no payment shall be made to Vendor prior to execution of the written agreement. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this agreement is stated below.

Specification Number : 14-250025

Contract Administrator : Hernandez, Miss Patricia / 773-553-2280

**VENDOR:**

- 1) Vendor # 38210  
CBRE, INC  
11150 SANTA MONICA BLVD., STE 1600  
LOS ANGELES, CA 90025  
Michael Nardini  
312 935-1030

**USER INFORMATION :**

Contact:

11910 - Real Estate

125 South Clark Street 17th Floor

Chicago, IL 60603

Balistreri, Ms. Liza B

773-553-2900

**DELIVERABLES:**

Monitor and produce collateral materials and develop lists of prospective buyers which will be updated

**GENERAL CONDITIONS:**

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1 the Inspector General of the Chicago Board of Education has the authority to conduct certain

investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

~~Confidential~~ The agreement shall not be legally binding on the Board if entered into in violation of the

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provisions of 105 ILCS 5/34-24.2 which restricts the employment of, or the letting of contracts to, women