

June 25, 2014

**AUTHORIZE PLACEMENT OF THE BOARD'S FY 2015 EXCESS LIABILITY AND
PROPERTY INSURANCE PROGRAMS THROUGH MESIROW INSURANCE SERVICES, INC.**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize Mesirow Insurance Services, Inc., to place the following insurance policies on behalf of the

Special Event Liability Insurance	
1. National Casualty Insurance Company 175 Water Street New York, NY 10038	
Fiduciary Liability Insurance	
1. National Union Fire Insurance Company of Pittsburgh, PA ("Chartis") 175 Water Street New York, NY, 10038	
Special Crime	
1. Federal Insurance Company 15 Mountain View Road Warren, NJ 07059	
Student Accident Insurance - Catastrophic	
1. National Union Fire Insurance Company of Pittsburgh, PA ("Chartis") 175 Water Street New York, NY, 10038	

INSURANCE BROKER:

USER:

Mesiro Insurance Services, Inc.

Finance Department/Risk Management

Chicago, Illinois 60654
Linda Price Senior Managing Director

Ginger Ostro, Chief Financial Officer
(773).553.2700

Coverage	Description	Limits	Retention or Deductible	Not to Exceed
Excess Liability	Wrongful acts, personal injury, property damage liability,	\$50,000,000	\$5,000,000 Self Insured	\$1,600,000

AFFIRMATIVE ACTION: Pursuant to section 3.7 of the M/WBE Plan, this transaction is excluded from M/WBE review because this vendor is merely a conduit of funds and receives no payments under this transaction.

LCR REVIEW: Local School Council approval is not applicable to this contract.

FINANCIAL:

Charge to Risk Management: \$1,863,600.00 Fiscal Year: 2015
Budget Classification: 12460.210.54530.231114.000000
Liability Insurance

Charge to Risk Management: \$2,711,000.00 Fiscal Year: 2015
Budget Classification: 12460.210.54530.231115.000000
Property, Mechanical Breakdown and Crime Insurance

Charge to Risk Management: \$100,000.00 Fiscal Year: 2015
Budget Classification: 12460.210.54530.119025.000000
Student Accident Insurance

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/21-42.4, the Inspector General of the Illinois Board of Education has the authority to conduct certain