

May 28, 2014

AUTHORIZE THE GRANTING OF A CHARTER AND ENTERING INTO A CHARTER SCHOOL AGREEMENT WITH FOUNDATIONS COLLEGE PREPARATORY SCHOOL, AN ILLINOIS NOT-FOR-PROFIT CORPORATION

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING DECISION:

~~authorizing the granting of a charter and entering into a Charter School Agreement with Foundations~~

~~College Preparatory School, an Illinois Not-for-Profit Corporation~~

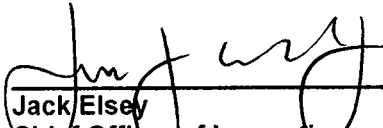
2012, as required by statute, were held on December 13, 2012 and January 18, 2013. On January 23, 2013 the Board provided contingent approval of the proposal (Board Report 13-0123-EX4) upon the

school operator meeting benchmarks identified by the Office of Innovation and Incubation including the

Indebtedness - The Board's indebtedness Policy adopted June 26, 2006 (96-0626-P03), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics — The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time shall be incorporated into and made a part of the agreement.

Approved for Consideration:





Jack Elsey
Chief Officer of Innovation and Invention

Approved:



Barbara Byrd-Bennett
Chief Executive Officer

Approved as to Legal Form: 



James L. Bebley
General Counsel