

~~MEMORANDUM FOR THE BOARD OF DIRECTORS~~

**PROVIDE INSURANCE BROKER AND CONSULTING SERVICES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize exercising the first option to renew the agreement with Mesirow Insurance Services, Inc. (Mesirow) to provide insurance broker and consulting services to the Department of Finance/Bureau of

Risk Management at a cost not-to-exceed \$400,000.00. A written renewal agreement is currently being negotiated. No payment shall be made to Mesirow prior to the execution of the written renewal agreement. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this agreement is stated below

Specification Number : 11-250025

Contract Administrator : Seanior, Miss Pamela Dorcas / 773-553-2280

**VENDOR:**

**SCOPE OF SERVICES:**

Vendor will continue to provide Optional Risk Management Consulting Services - Risk Management will have the option to assign consulting services for Mesirow to provide loss control services and to analyze and make recommendations/solutions for critical exposures to the Board for a fee of \$12,500 for 100 hours of services.

~~Risk Management will also have the option to have actuarial services sign-off as certified at a cost of~~

\$5,000 per signoff.

**DELIVERABLES:**

Vendor will continue to:

- Submit final underwriting proposals to Finance/Risk Management within the prescribed timeframe to

**TOTAL MBE 25%**

African American  
Insurers Review Services 12.5%

Chicago, IL 60601

CS Insurance Strategies, Inc.  
542 S. Dearborn Street, 8th Floor  
Chicago, IL 60605

Rolei Financial Services Corporation 12.5%  
737 N. Michigan Ave Suite 1300  
Chicago, IL 60611

**TOTAL WBE 5%**

WBE

Risk Innovations, Inc. 5%  
1202 N. 75th St.  
Downers Grove, IL 60516

**LSC REVIEW:**

Local School Council approval is not applicable to this report.

**FINANCIAL:**

Fund 210

Risk Management, 12460

\$200,000, FY14

\$200,000, FY15

Future year funding is contingent upon budget appropriation and approval.

**CFDA#:**

Not Applicable

**GENERAL CONDITIONS:**

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

~~Confidential - This agreement shall not be legally binding on the Board if entered into in violation of the~~

Approved for Consideration:



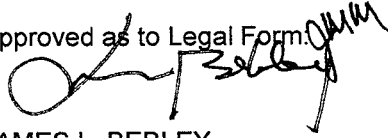
SÉBASTIEN de LONGEAUX  
Chief Procurement Officer

Approved:



BARBARA BYRD-BENNETT  
Chief Executive Officer

Approved as to Legal Form:



JAMES L. BEBLEY  
General Counsel