

**AUTHORIZE RENEWAL AGREEMENTS WITH REVENUE INTERNATIONAL, LLC AND**

**PAYABLE RECOVERY AUDITING SERVICES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize renewal agreements with Revenue International, LLC ("Revenue") and Professional Auditing Services ("PAS": and together with Revenue, each a "Vendor" and collectively, the "Vendors") to provide compliance review and auditing services to Procurement at a total cost for the option period not to exceed \$5,000,000.00. A written document describing this action is currently being prepared. No further action is

**OPTION PERIOD:**

The term of each agreement is being renewed for one (1) year commencing November 1, 2013 and ending October 31, 2014.

**OPTION PERIODS REMAINING:**

There are two (2) option periods for one (1) year each remaining under each agreement.

**SCOPE OF SERVICES:**

Vendor will provide the following services for the duration of the contract period: *[Redacted]*

...provide audit services in addition to recommendations and improvements to processes and procedures

1. CPS' Chief Procurement Officer provides prior approval of the audit structure, work to be conducted, and fee structure; and
2. The onsite audit/compliance testing reflects the same effort as would be provided by Renewal, including but not limited to, PAS providing an onsite visit to the vendors' facilities for a minimum of a five day duration.

**AUTHORIZATION:**

Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document. Authorize the Chief

Approved for Consideration:



STEPHEN J. LANZETTA

Approved:



BARBARA BYRD BENNETT

Approved as to Legal Form: 