

DISPOSITION OF BIDS RECEIVED FOR THE SALE OF LAND

LOCATED AT 6739 NORTHWEST HIGHWAY

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

That the Board request the Committee on Housing and Real Estate of the City Council of the City of

Chicago ("City") to convey to Edison Park Chamber of Commerce, an Illinois not-for-profit corporation, ("Purchaser"), the land located at 6739 Northwest Highway, Chicago, Illinois ("Property") as further described herein. The Offer to Purchase Real Estate contained in the bid solicitation which has been executed by the Purchaser will convert to a contract upon acceptance and execution by the Board. Information pertinent to this agreement is stated below.

LEGAL DESCRIPTION & PIN: See the attached Exhibit A.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS

investigation and that the Inspector General shall have access to all information and personnel

EXHIBIT A

PROPERTY COMMON ADDRESS:

6739 Northwest Highway, Chicago, Illinois

PIN:

09-36-110-043

LEGAL DESCRIPTION:

LOT 30 THE NORTH 18 FEET OF LOT 31 IN BLOCK 13 IN ERISON PARK BEING A SUBDIVISION OF

THE SOUTHWEST 1/4 OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Board may modify the legal description if necessary upon receipt of a title commitment and survey.