

**DISPOSITION OF BIDS RECEIVED FOR THE SALE OF LAND
LOCATED AT 201 NORTH CENTRAL AVENUE**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

That the Board request the Committee on Housing and Real Estate of the City Council of the City of Chicago ("City") to convey to Duane Ehresman, an Illinois resident, ("Purchaser"), the land located at 201 North Central Avenue, Chicago, Illinois ("Property") as further described herein. The Offer to Purchase

Real Estate contained in the bid solicitation which has been executed by the Purchaser will convert to a contract upon acceptance and execution by the Board. Information pertinent to this agreement is stated below.

LEGAL DESCRIPTION & PIN: See the attached Exhibit A.

BID INFORMATION: In accordance with 105 ILCS 5/34-21, the Property was advertised for sale from

GENERAL CONDITIONS:

Inspector General: Each party to the agreement shall acknowledge that, in accordance with 105 ILCS

5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-91.2 which restricts the employment of or the letting of contracts to former

EXHIBIT A

PROPERTY COMMON ADDRESS:

201 North Central Avenue, Chicago, Illinois

PIN:

16-09-308-022

LEGAL DESCRIPTION:

THE SOUTH 100 FEET OF THE WEST 1/2 (EXCEPT THE EAST 10 FEET THEREOF) OF BLOCK 10 IN FRINK'S RESUBDIVISION OF THE NORTH 36 1/4 ACRES OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 8, AND THE NORTH 36 1/4 ACRES OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 20 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, BEING

A RESUBDIVISION OF LOTS 1 TO 8 OF THE SUPERIOR COURT PARTITION OF THE ABOVE DESCRIBED LAND AND KNOWN AS FRINK'S SUBDIVISION, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Board may modify the legal description if necessary upon receipt of a title commitment and survey