

**PROPERTY TAX REFUND—AUTHORIZE SETTLEMENT OF TAX OBJECTION CASES
FOR 125 S. CLARK STREET FOR TAX YEARS 2009-11**

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorized settlement of appeals by Chicago Board of Education regarding non-exempt portions of its property at 125 S. Clark Street, Chicago, Illinois, for the 2009-11 tax years. This settlement results in a

About \$53,343 of the refund will be implemented by reductions in the Board's property-tax revenues in calendar year 2013 or thereafter. This settlement does not involve a direct payout of Board funds.

DESCRIPTION: The General Counsel has determined that this settlement is in the Board's best interests.

LSC REVIEW: Local school council approval is not applicable to this report.

AFFIRMATIVE ACTION STATUS: Not applicable.