

**APPROVE NEW LEASE AGREEMENT WITH KIPP CHICAGO CHARTER SCHOOLS – KIPP BLOOM  
FOR A PORTION OF HOPE COLLEGE PREPARATORY HIGH SCHOOL,  
LOCATED AT 5515 SOUTH LOWE AVENUE**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

~~Approve entering into a new lease agreement with KIPP Chicago Charter Schools – KIPP Bloom for~~

portion of the **Hope College Preparatory High School, located at 5515 South Lowe Avenue Chicago, Illinois** for use as a charter school. A written lease agreement is currently being negotiated. The authority granted herein shall automatically ~~repeal in the event a written lease agreement is not executed within~~

90 days of the date of this Board Report.

**TEALING** ~~\_\_\_\_\_ KIPP Chicago Charter Schools – KIPP Bloom \_\_\_\_\_~~

**GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the

Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liabilities – The agreement shall contain the clause that any expenditure beyond the current