

13-0522-OP1

MAY 22, 2013

**DISPOSITION OF BIDS RECEIVED FOR THE SALE OF LAND
LOCATED AT 1009 N CLEVELAND AVE**

That the Board request the Public Building Commission ("PBC") convey to CMK 2005-3B, LLC, an Illinois limited liability company ("Purchase"), the land located at 1009 North Cleveland Avenue, Chicago, Illinois

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council approval is not applicable to this transaction.

FINANCIAL: Proceeds (Purchase price and final offer, less closing costs) to be credited to the General

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former

EXHIBIT A

PROPERTY COMMON ADDRESS:

1009 North Cleveland Avenue, Chicago, Illinois

PIN:

17-04-320-008

LEGAL DESCRIPTION:

LOTS 1 TO 26, AND VACATED ALLEYS IN BLOCK 14 IN ROGER'S SUBDIVISION OF THAT PART

SOUTHWEST QUARTER OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; AND VACATED WEST HALF OF NORTH HUDSON STREET AND VACATED SOUTH HALF OF WEST HOBBIE STREET.

The Board may modify the legal description if necessary upon receipt of a title commitment and survey.