

APPROVE THE GRANTING OF A CHARTER AND ENTERING INTO A CHARTER SCHOOL AGREEMENT WITH INTRINSIC SCHOOLS, AN ILLINOIS NOT-FOR-PROFIT CORPORATION

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING DECISION:

Approve the granting of a charter and entering into a Charter School Agreement with Intrinsic Schools for

a five-year period. The Charter School Agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written Charter School Agreement is not executed by the Board and the charter school's governing board within 180 days of the date of this Board Report. The

agreement authorized herein will only take effect upon certification by the Illinois State Board of Education. Information pertinent to this agreement is stated below.

SCHOOL OPERATOR: Intrinsic Schools
33 N. LaSalle St. Suite # 3400

Chicago, Illinois 60602
Phone: 312-384-9903
Contact: Melissa Zaikos, Chief Executive Officer

CHARTER SCHOOL: Intrinsic Charter School
17 N. State Street (Temporary site for 2013-2014 school year only)
Chicago, IL 60602

add grades in subsequent years with an at capacity enrollment of 1,000 students in grades 7-12. Public hearings on charter school submissions submitted in 2012, as required by statute, were held on December 13, 2012.

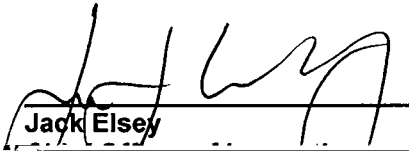
temporary location for Intrinsic Charter School for the 2013-2014 school year. Starting in the 2014-2015 school year, the permanent location for Intrinsic Charter School will be located in an independent facility at 4540 West Belmont Avenue. A public hearing on the proposed addresses was held on April 15, 2013. The hearing was recorded and a summary report is available for review.

TERM: The term of the Intrinsic Charter School charter and agreement shall commence July 1, 2013 and end June 30, 2018.

AUTHORIZATION: Authorize the General Counsel to include relevant terms and conditions, including

any indemnities to be provided to the charter school, in the written Charter School Agreement, which shall reflect resolution of any and all outstanding issues between the Board and the governing body of the

Approved for Consideration:




Jack Elsey

Approved:



Barbara Byrd-Bennett

Approved as to Legal Form: 



James L. Bebléy
General Counsel