

~~APPROVE EXERCISING THE FIRST OPTION TO RENEW THE AGREEMENT WITH ROGERS PARK~~

COMMUNITY DEVELOPMENT CORPORATION FOR CONSULTING SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the first option to renew the agreement with Rogers Park Community Development

~~Executive Director~~

OPTION PERIODS REMAINING:

There is one (1) option period for one year remaining.

SCOPE OF SERVICES:

Consultant shall provide administrative and housing counseling services for Chicago Public School

teachers for the CPS Teacher Homebuyer Assistance Program. In addition, Consultant shall maintain an escrow account to hold funds to be used to provide down payment assistance to eligible employees

participating in the Teacher Homebuyer Assistance Program. Consultant shall advise the Board of amounts needed to fund the escrow account, provide accounting reports to the Board for the escrow, and return to the Board any undisbursed amounts remaining in the account upon termination of the escrow. The initial escrow agent is Chicago Title Trust Company.

DELIVERABLES:

Consultant will provide quarterly reports on all activity with CPS teachers regarding counseling services

[REDACTED]

5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

[REDACTED]

[REDACTED]