

12-1024-OP1

**AUTHORIZE THE PUBLIC BUILDING COMMISSION OF CHICAGO ACQUIRE
BY CONDEMNATION PROPERTY AT 10350 SOUTH INDIANAPOLIS BOULEVARD,
FOR THE CONSTRUCTION OF A NEW SOUTHEAST AREA ELEMENTARY SCHOOL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

On March 23, 2011, the Board adopted Resolution Number 11-0323-RS12 requesting the Public Building Commission of Chicago ("PBC") acquire for the Chicago Board of Education 10350 S. Indianapolis Boulevard ("Site") for parking for the Southeast Area Elementary School Project ("Project"). The purpose of the Project is to relieve overcrowding of public schools in the Southeast Area Community. On August 22, 2012, the Board

There are eight (8) properties in the Project. The Board previously approved the acquisition of seven (7) of the

AUTHORIZATION: 1. Authorize the PBC to acquire the Property by condemnation for \$730,000, and to reimburse the Owner \$81,860 for its moving and relocation costs and expenses.

EXHIBIT A

LEGAL DESCRIPTION:

LOTS 15 THROUGH 21, INCLUSIVE IN BLOCK 18 IN IRONWORKER'S ADDITION TO SOUTH CHICAGO, BEING A SUBDIVISION IN SECTION 8, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN NOS.: 26-08-402-027, -028, -029, -030, -031 AND -036

COMMON ADDRESS: 10350 S. INDIANAPOLIS BOULEVARD, CHICAGO, IL

OWNERS: 7447 Partnership