

WHEREAS it is necessary and for the best interests of the Board and the residents of the

School District that the Project, the Funding and the Refunding be completed and in order to raise the funds required for such purpose it will be necessary for the Board to borrow an amount not to exceed \$750,000,000 and in evidence thereof to issue alternate bonds, being general obligation bonds payable from any or all of the following sources: (i) not more than \$150,000,000 of the State Aid

WHEREAS, pursuant to and in accordance with the provisions of Section 15 of the Act, the Board is authorized to issue alternate bonds in an aggregate principal amount not to exceed \$750,000,000 for the purpose of providing funds to pay the cost of the Project, the Funding and the Refunding; and

WHEREAS, the Board desires to finance all or a portion of the costs of the Project with

proceeds of Bonds (as defined below) the interest on which is tax exempt pursuant to the Internal

HYPERLINK - [REDACTED]

[REDACTED]

[REDACTED]

Initiative to finance and support energy efficiency projects in public buildings and facilities

reimbursement for amounts previously expended by the Board for the purposes of Retrofit Chicago.

Section 4. Publication. This Resolution, together with a notice in the statutory form,

general circulation in the School District, and if no petition, signed by 96,621 electors, the same

being equal to 3 52% of the registered voters in the School District, asking that the issuance of the

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATE OF RESOLUTION AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified Secretary of the Chicago Board of Education (the "Board") of the Board of Education of the City of Chicago (the "School District"), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Board held on the 25th day of September, 2012, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION authorizing the issuance of general obligation alternate bonds of the Board of Education of the City of Chicago in an aggregate principal amount not to exceed \$750,000,000, pursuant to the School Code and the Local Government Debt Reform Act and authorizing certain other matters.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was

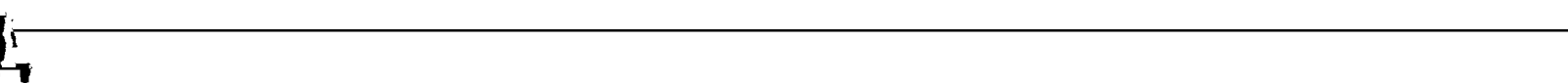
PETITION

To the Secretary of the Chicago Board of Education of the Board of Education of the City of Chicago:

We, the undersigned, being registered voters of the Board of Education of the City of



Chicago, do hereby petition you to cause the following question to be certified to the Board of Election Commissioners of the City of Chicago and to the Board of Election Commissioners of DuPage County, Illinois, in their respective capacities as Election Authority in said City and County and submitted to the electors of the school district governed by said Board at the next



NOTICE OF INTENT TO ISSUE BONDS
AND RIGHT TO FILE PETITION

Notice is hereby given that pursuant to a resolution adopted on the 25th day of

September, 2012 (the "*Resolution*"), the Chicago Board of Education (the "*Board*") of the Board of Education of the City of Chicago (the "*School District*"), intends to issue alternate bonds (the "*Bonds*"), being general obligation bonds payable from any and all of the following revenue sources: (i) not more than \$150,000,000 of the State Aid payments to be made to the Board in any year pursuant to Article 18 of the School Code of the State of Illinois, as amended,

should be held prior to said election date pursuant to the provisions of Section 2A-1.4 of the Election Code of the State of Illinois, as amended. If no such petition is filed with the Secretary within said 20 day period, the Bonds shall be authorized to be issued

By order of the Chicago Board of Education of the Board of Education of the City of Chicago.

Dated this ___ day of September, 2012.

/s/ Estela G. Beltran
Secretary, Chicago Board of Education of the
Board of Education of the City of Chicago