

RESOLUTION ADOPTING THE ANNUAL SCHOOL BUDGET FOR FISCAL YEAR 2013

WHEREAS, pursuant to Section 34-43 of The Illinois School Code (the "Code"), the Board of Education of the City of Chicago (the "Board") is required to adopt an annual school budget for each fiscal year of the Board no later than 60 days after the beginning of the fiscal year of the Board to which such budget relates; and

WHEREAS, the Board, as successor to the Chicago School Reform Board of Trustees of the Board of Education of the City of Chicago is to have educational authority to the extent...

accumulated to achieve a balanced budget in a future year within the four-year period of the financial plan to begin in the budget year or for capital improvements, and (ii) any reserve to insure uninterrupted services in the event of unfavorable budget variances. The Board's goal is to have a balanced budget

(b) The annual budget for Fiscal Year 2019 was prepared in tentative form by the

Board and was available for public inspection for at least fifteen days prior to adoption (to wit, since July 6, 2018) and a copy of the tentative budget on file in the Office of the Board

Section 6 - Personnel Policies. The expenditures herein made for personnel services shall be

recorded as maximum amounts to be expended from such appropriations. Such expenditures shall be

limited to personnel only as needed, or as may be required by law, not to exceed the maximum that may be employed for any position by title. Notwithstanding any item in the budget, one person may be employed or more than one person may be employed during an appropriation of the Budget Director and