

RECOMMENDATION OF THE BOARD OF TRUSTEES OF THE CHICAGO PUBLIC SCHOOLS BUREAU OF TREASURY

OF CHICAGO FOR BANKING SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the option to renew the agreement with Amalgamated Bank of Chicago to provide banking services to the Chicago Public Schools Bureau of Treasury at a total cost for the option period not to exceed \$80,000.00 per fiscal year. This option period will allow for processing of additional high school lunch revenues should the volume continue to increase. A written document exercising this option and

SCOPE OF SERVICES:

Amalgamated Bank of Chicago will continue to provide (i) coin and currency deposit processing including coin and currency counting and sorting, reconciliation and reporting for deposits collected for high school

lunchrooms and preschool tuition receipts; and (ii) related banking services as determined by the Chief

Multi Products

Roselle, Illinois 60172

Total WBE - 5%
Arrow Messenger
1322 West Walton
Chicago, Illinois 60622

Consolidated Print Company
4202 North Nashville
Chicago, Illinois 60634

LSC REVIEW:

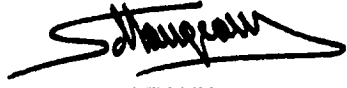
FINANCIAL:

FY2013 and FY2014 funding is contingent upon budget appropriation and approval.

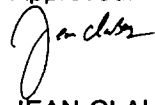
12440-115-54125-252302-000000-2013 \$80,000.00

12440-115-54125-252302-000000-2014 \$80,000.00

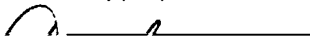
Approved for Consideration:


STEPHANE LANGEAUX

Approved:


JEAN-CLAUDE BRIZARD

Within Appropriation:



Approved as to Legal Form:

