April 25, 2012

AMEND BOARD REPORT 11-0427-PR45
APPROVE EXERCISING THE FIRST OPTION TO RENEW AGREEMENT WITH CANNON COCHRAN

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the first renewal agreement with Cannon Cochran Management Services, Inc. (CCMSI) to continue to provide claim services to the Bureau of Risk Management at a cost not to exceed $936,000 dollars. A written renewal agreement is currently being negotiated. No payment shall be made

management protocols, reserve notification, settlement authority, claim status reporting, escrow funding

12-0425-PR20

GENERAL CONDITIONS:
Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – Any agreement shall not be legally binding on the Board if entered into in violation of the

provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted July 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.
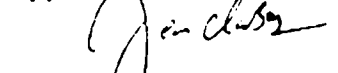
Ethics – The Board's Ethics Code adopted June 23, 2004 (04-0623-PO4), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability –Any agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

Sebastian De Longeaux
Chief Purchasing Officer

Approved:

Jean-Claude Brizard
Chief Executive Officer

Within Appropriation: