

**APPROVE NEW LEASE AGREEMENT WITH
ACADEMY OF COMMUNICATIONS AND TECHNOLOGY CHARTER SCHOOL
FOR A PORTION OF NASH ELEMENTARY SCHOOL, LOCATED AT 4837 W. ERIE**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a lease agreement with the **Academy of Communications and Technology Charter School (ACT)**, for a portion of Nash Elementary School located at 4837 West Erie Street, Chicago, Illinois for the use as a charter school. A written lease agreement is currently being negotiated.

The authority granted herein shall automatically rescind in the event a written lease agreement is not executed within 90 days of the date of this Board Report.

THAT THE BOARD OF EDUCATION DO GRANT TO THE CHIEF EXECUTIVE OFFICER THE AUTHORITY TO EXECUTE AND SIGN ALL NECESSARY LEASE AGREEMENTS AND DOCUMENTS IN CONNECTION WITH THE ABOVE DESCRIBED PROJECT.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indemnification – The Board shall indemnify and hold the Inspector General harmless from and against all claims, damages, costs and expenses, including reasonable attorneys' fees, that may be asserted against or incurred by the Inspector General in connection with the performance of his or her duties as Inspector General, whether or not such claims, damages, costs and expenses are caused in whole or in part by the negligence of the Inspector General, provided that the Inspector General was acting in good faith and in the best interests of the Board at the time the act or omission occurred.

from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current