

**APPROVE RENEWAL OF LEASE AGREEMENT WITH
POLARIS CHARTER ACADEMY FOR
MORSE SCHOOL, LOCATED AT 620 N. SAWYER**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a renewal lease agreement with the Polaris Charter Academy for the Morse

School Building, located at 620 North Sawyer Avenue, Chicago, Illinois for the use as a charter school. A written lease renewal is currently being negotiated. The authority granted herein shall automatically rescind in the event a written lease renewal is not executed within 90 days of the date of this Board Report.

TENANT: Polaris Charter Academy
620 North Sawyer Avenue

GENERAL CONDITIONS:

Inspector General. Each party to the agreement shall acknowledge that, in accordance with 105 ILCS

5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into the terms of this agreement.