

**PROPERTY TAX APPEAL REFUND—AUTHORIZE SETTLEMENT FOR  
SHERWIN WILLIAMS COMPANY PTAB APPEALS REGARDING ITS  
PROPERTY FOR TAX YEARS 2006-08**

**THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:**

Authorized settlement of appeal by Sherwin Williams Company regarding its industrial at 14544-S

Champlain Avenue, Chicago, Illinois, for the 2006-2008 tax years. This settlement results in a total refund of \$107,819 plus interest for the tax years involved, with a savings of about \$327,499 plus interest. The

refund will be implemented by reductions in the Board's property-tax revenues in calendar year 2012 or thereafter. This settlement does not involve a direct payout of Board funds.

**DESCRIPTION:** The General Counsel has determined that this settlement is in the Board's best interests.

**LSC REVIEW:** Local school council approval is not applicable to this report.

**AFFIRMATIVE ACTION STATUS:** Not applicable.

**FINANCIAL:** There is no charge to any Board account. The refund payment is to be deducted from the