

AMEND BOARD REPORT 11-0427-PR54
AMEND BOARD REPORT 09-0225-PR10
APPROVE ENTERING INTO AN AGREEMENT WITH AMALGAMATED BANK OF CHICAGO FOR
BANKING SERVICES

Approve entering into an agreement with Amalgamated Bank of Chicago ("Amalgamated"), for banking services to be provided to the Bureau of Treasury in an amount not to exceed \$40,000.00 per year for FY10 and FY11 and \$70,000 for FY12. Vendor was selected on a competitive basis pursuant to a duly

SCOPE OF SERVICES:

Vendor will provide (i) coin and currency deposit processing including coin and currency counting and
posting, reconciliation and reporting for deposits collected for high school lunchrooms and preschool

tuition receipts; and (ii) related banking services as determined by the Chief Financial Officer. Coin and

currency refers primarily to coin and currency but may include a small number of checks and money orders.

DELIVERABLES:

Meadows Office Supplies
880 Remington Road
Schaumburg, Illinois 60173

Merchandise Distributors
4141 North Rockwell
Chicago, Illinois 60618

Montenegro Paper
P.O. Box 6202
Bloomington, Illinois 60018

Multi Products
200 Garden Avenue
Roselle, Illinois 60172

Total WBE 5%
Active Temporaries
3415 North Lincoln Ave.
Chicago, Illinois 60657

Arrow Messenger
1322 West Walton
Chicago, Illinois 60622

Consolidated Print Company
4202 North Nashville
Chicago, Illinois 60634

Ginmar Corporation
770 North LaSalle
Chicago, Illinois 60640

Industrial Glass
3414 North Cicero

Chicago, Illinois 60641

19 North Park Blvd.
Chicago, Illinois 60607

12440-115-54125-252302-000000-2011	\$40,000.00
<u>12440-115-54125-252302-000000-2012</u>	<u>\$70,000.00</u>
12410-115-54125-252302-000000-2012	\$40,000.00
12440-115-54125-252302-000000-2012	\$40,000.00

CFDA#: Not Applicable

GENERAL CONDITIONS:

Inspector General. Each party to the agreement shall acknowledge that, in accordance with 105 ILCS

5/24-12-1-the Inspector General of the Chicago Board of Education has the authority to conduct certain