

[REDACTED] TERMS AND AGREEMENT WITH LEASE (L) CONSTRUCTION INC. FOR

CONSTRUCTION MANAGER SERVICES

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

[REDACTED] entering into agreement with Lead Lease (L) Construction Inc. to provide construction

**DELIVERABLES:**

Vendor will provide pre-construction and construction services, along with an operations plan, review of contract documents and construction methods, schedules and budgets for each Project.

**OUTCOMES:**

Vendor's services will result in effective management of construction projects for Capital Improvement

Program.

**COMPENSATION:**

Vendor shall be paid as follows: in accordance with rates set forth in the contract, not to exceed the sum of \$9,000,000 inclusive of all reimbursable expenses.

Vendor shall be reimbursed for direct Project expenses related solely to Project activities based upon

Ethics - The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent liability - The agreement shall contain the clause that any expenditure beyond the current

year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year