

RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2011 TO PAY DEBT SERVICE ON UNLIMITED TAX GENERAL OBLIGATION REFUNDING BONDS (DEDICATED REVENUES) SERIES 2011CD, OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

WHEREAS, the Board of Education of the City of Chicago (the "*Board*") has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2011CD, dated as of October 1, 2011 (the "*Series 2011CD Bonds*"), pursuant to Resolution No. 11-1026-RS4, adopted by the Board on the 26th day of October 2011 (the "*Bond Resolution*"), and a certain Trust Indenture dated as of October 1, 2011 (the "*Series 2011A Indenture*"), between the Board and The Amalgamated Bank of Chicago (the "*Series 2011CD Trustee*"), securing the Series 2011CD Bonds; and

~~**WHEREAS**, pursuant to the Bond Resolution, the Board has levied a direct annual tax for the~~