

RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2011 TO PAY DEBT SERVICE ON UNLIMITED TAX GENERAL OBLIGATION BONDS (DEDICATED REVENUES) SERIES 2011A, OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

WHEREAS, the Board of Education of the City of Chicago (the "Board") has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2011A, dated as of October 1, 2011 (the "Series 2011A Bonds"), pursuant to Resolution No. 11-0928-RS7, adopted by the Board on the 28th day of September 2011 (the "Bond Resolution"), and a certain Trust Indenture dated as of October 1, 2011 (the "Series 2011A Indenture"), between the Board and The Bank of New York Mellon Trust Company, N.A. (the "Series 2011A Trustee"), securing the Series 2011A Bonds; and

WHEREAS, pursuant to the Bond Resolution, the Board has levied a direct annual tax for the

payment of the principal of and interest on the Series 2011A Bonds, and has directed the County Clerk