

February 22, 2012

**AMEND BOARD REPORT 11-0824-OP2**  
**AUTHORIZE (1) ENTERING INTO A JOINT AGREEMENT WITH THE CITY OF CHICAGO,**  
**THE CHICAGO PARK DISTRICT, THE CHICAGO CUBS AND THE WOOD FOUNDATION**  
**FOR THE CONSTRUCTION OF A BASEBALL FIELD**  
**AND A USE AGREEMENT WITH THE PARK DISTRICT FOR USE OF THE FIELD, AND**

**THE CHIEF EXECUTIVE OFFICER REQUESTS THE FOLLOWING ACTION:**

**PREMISES:** Approximately 5 acres located at the east of North Dallas Street, City of Dallas, Texas.

Lane Tech High School, located at 2501 West Addison Street. The Premises is depicted on the attached Exhibit A.

**USE:** The Board shall have priority use of the Premises during school hours and during after-school practices and school sporting events. The CPD shall be responsible for scheduling the use of the Premises by the CPD and the community during such times when the Board does not have priority use.

**TERM:** The joint agreement and shared use agreement shall have a term of 50 years, commencing on the date of execution.

**CONCESSIONS/TICKETS:** The Board shall have the right to establish and sell tickets to the events held on the Premises.

~~WHEREAS, the Board shall lease approximately 43,435 square feet of land to DeVry as depicted on~~

the attached Exhibit A. DeVry shall lease approximately 70,000 square feet of land to the Board as depicted on the attached Exhibit A.

**USE:** DeVry shall use the approximately 43,435 square feet of land leased from the Board for a parking lot. The Board shall use the approximately 70,000 square feet of land leased from DeVry as part of the baseball field to be constructed by the Cubs pursuant to the joint agreement for construction.

**TERM:** Each lease shall have a term of 50 years, commencing the date of execution and expiring on the same date as the joint agreement and shared use agreement.

**RENT:** The rent to be paid by each of the Board and DeVry shall be \$1.00 for the entire term.

**TAXES, UTILITIES AND MAINTENANCE:** The properties lease by each of the Board and DeVry are

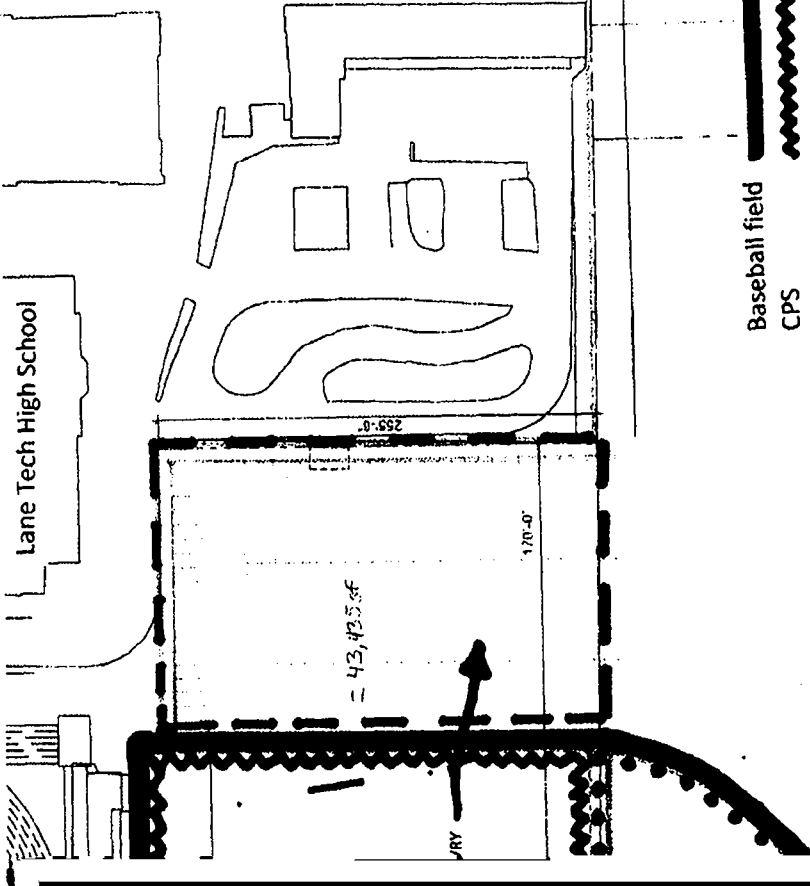
**GENERAL CONDITIONS:**

Inspector General – Each party to the agreements shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to

Conflicts – The agreements shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21-2 which restricts the employment of or the letting of contracts to former Board

12-0222-OPI

Lane Tech High School



- Baseball field
- CPS
- Park District
- DeVry to CPS
- CPS to DeVry



February 2, 2011  
10:00 AM CST

**D AT CLARK PARK**  
 CHICAGO, ILLINOIS

