

RESOLUTION LEVYING TAXES FOR THE FISCAL YEAR 2011-2012 FOR SCHOOLS

PURPOSES OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO as follows:

Section 1. Findings. The Board of Education of the City of Chicago does hereby find and declare as follows:

(a) The Board adopted on August 24, 2011, its Annual School Budget, which sets forth the appropriations and liabilities of the Board for its 2011-2012 Fiscal Year, which begins on July 1, 2011, and ends on June 30, 2012; and

(b) The Board requires to be levied, and it is necessary for the Board to levy, taxes in the amount of Two Billion, One Hundred Thirty Three Million Three Hundred Thousand Dollars

(\$2,133,300,000) for its 2011-2012 Fiscal Year, as set forth in Section 2 of this Resolution.

Section 2. Levy. There are levied for the Board's 2011-2012 Fiscal Year, upon all taxable property in the City of Chicago, school taxes for the purpose of establishing and supporting free schools and defraying their expenses, for the following specific purposes:

(a) For educational purposes, including without limitation, in addition to general education purposes, including, as authorized before

law, the Workers' Compensation Act, Workers' Occupational
Disease Act, and the Unemployment Insurance Act \$ 120,000,000

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