

**PROPERTY TAX APPEAL REFUND—AUTHORIZE SETTLEMENT FOR  
K MART CORP. PTAB APPEALS REGARDING ITS  
PROPERTY FOR TAX YEARS 2006-11**

**THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:**

Authorized settlement of appeal by Kmart Corp. regarding its commercial property at 5050 S. Kedzie Avenue, Chicago, Illinois, for the 2006-2011 tax years. This settlement results in a total refund of \$325,709

plus interest, for the tax years involved, with a savings of about \$325,709, plus interest. The refund will be implemented by reductions in the Board's property-tax revenues in calendar year 2011 or thereafter. This settlement does not involve a direct payout of Board funds.

**DESCRIPTION:** The General Counsel has determined that this settlement is in the Board's best interests