

AMEND BOARD REPORT 11-0525-FY6

AMEND BOARD REPORT 09-1123-EX18

**APPROVE THE GRANTING OF A CHARTER AND ENTERING INTO A CHARTER SCHOOL
AGREEMENT WITH URBAN PREP ACADEMIES INC., AN ILLINOIS NOT-FOR-PROFIT
CORPORATION**

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING DECISION:

Academies Inc. an Illinois not for profit corporation, has filed a request for the Charter School Agreement

proposal and report its action to the Illinois State Board of Education. The State Board determines

and may, in its discretion, refer the proposal to the State Board of Education for its consideration.

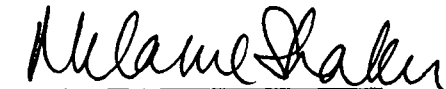
appropriation has been previously made, expenditures beyond FY10 are deemed to be contingent liability only, subject to appropriation in subsequent fiscal year budgets. The cost of 262 students in

2010-2011 will be approximately \$2,011,161.00. These budget figures are based on the revised per pupil funding amounts for FY10. Funding for the board action to relocate the school to the Medill Facility is

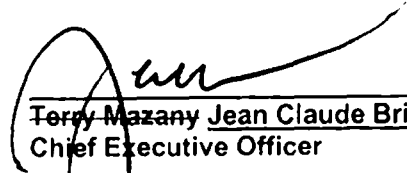
Approved:


Nora Moreno-Cargie Andrea Saenz
Chief of Staff

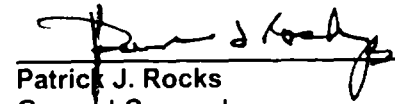
Within Appropriation:


Melanie A. Shaker
Interim Chief Financial Officer

Respectfully submitted:


Terry Mazany Jean Claude Brizard
Chief Executive Officer

Approved as to Legal Form: 


Patrick J. Rocks
General Counsel