

APPROVE ENTERING INTO AN AGREEMENT WITH PARKWAY ELEVATORS FOR ELEVATOR

MAINTENANCE SERVICES AT 405 SOUTH CLARK STREET (GENERAL OFFICE)

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement with Parkway Elevators to provide elevator maintenance services to 405 South Clark Street (General Office). A total contract amount of \$110,500.00 for the 5-year term.

Vendor was selected on a competitive basis pursuant to Board Rule 7-2. A written agreement for Vendor's services is available for signature. No services shall be provided by Vendor until an agreement

gearless elevator and provide the Board with written reports as more fully defined in the written

agreement.

OUTCOMES:

Vendor's services will result in maintenance and upkeep of the elevators at 125 South Clark.

COMPENSATION:

Vendor shall be paid as follows: monthly installments of \$6,875.00, \$82,500.00 annually. Vendor's hourly rates for supplemental services shall range from \$162.07 to \$463.04 per hour. The total compensation

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/24-12.1, the Inspector General of the Illinois Board of Education has the authority to conduct certain

investigations and that the Inspector General shall have access to all information and personnel

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the