

**AMEND BOARD REPORT 11-0427-PR7**  
**APPROVE EXERCISING THE SECOND OPTION TO RENEW THE AGREEMENT WITH C AND M JV1 COMPANY, LTD FOR MILK SUPPLY AND DELIVERY SERVICES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve exercising the second option to extend the agreement with C&M JV1 Company, Ltd. to provide milk supply and delivery to Chicago Public Schools at a cost for the option period not to exceed

~~\$20,074,427. A written document exercising this option is currently being executed. No amount shall be~~

made to Vendor during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days

~~of the date of this Board Report. Information pertinent to this option is stated below.~~

**OPTION PERIODS REMAINING:**

There are 2 option periods for one year each remaining.

**SCOPE OF SERVICES:**

Vendor shall continue to supply and deliver milk to Chicago Public Schools as set forth in the original agreement.

**DELIVERABLES:**

Vendor will continue to supply and deliver milk as set forth in the agreement.

**OUTCOMES:**

Vendor's services shall continue to result in the delivery of quality milk products for consumption by

**COMPENSATION:**

Vendor shall be paid during this option period in accordance with the terms and rates set forth in the original agreement; total cost for the option period not to exceed \$21,071,437.

**AUTHORIZATION:**

Authorize the General Counsel to include the relevant terms and conditions in the written option

**LSC REVIEW:**

Local School Council approval is not applicable to this report.

**FINANCIAL:**

Charge to Food Services: \$21,071,437

Source of Funds: Lunchroom Funds

12050-312-53205-256009-000000-2012

\$21,071,437.00

**CFDA#:**

Not Applicable

**GENERAL CONDITIONS:**

Inspector General. Each party to the agreement shall acknowledge that in accordance with 105 ILCS

5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.2 which restricts the employment of or the letting of contracts to former