

APPROVE EXERCISING THE SECOND OPTION TO RENEW THE AGREEMENT WITH TISHMAN CONSTRUCTION CORPORATION OF ILLINOIS FOR CONSTRUCTION MANAGEMENT SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the second option to renew the agreement with Tishman Construction Corporation of Illinois to provide construction management services to Department of Operations at a cost for the option period not to exceed \$40,000,000. A written document exercising this option is currently being negotiated.

No payment shall be made to Consultant during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated

SCOPE OF SERVICES

Consultant shall be responsible for construction phase coordination and administration of the

construction process, including cost, schedules, quality of work and timeliness of work for each project assigned by the Board. In addition, Tishman Construction Corporation of Illinois shall assume existing projects at various stages of completion, and especially projects when assigned by the Board. Tishman

TOTAL WBE: 5%

Bronner Group, LLC- 5%
120 N. LaSalle St., Suite 1300
Chicago, IL 60618

LSC REVIEW

Local School Council approval is not applicable to this report.

FINANCIAL:

Charge to Capital: \$10,900,000
Fiscal Year: FY11-12
Source of Funds: Various Capital Funds

CFDA#: Not Applicable

GENERAL CONDITIONS

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1 the Inspector General of the Chicago Board of Education has the authority to conduct certain