

APPROVE NEW LEASE AGREEMENT WITH

**CHICAGOQUEST FOR LEASE OF THE TRUTH SCHOOL
LOCATED AT 1443 NORTH OGDEN**

THE BOARD OF EDUCATION REQUESTS THE FOLLOWING ACTION:

Approve entering into a lease agreement with the **Chicago Charter School Foundation (Chicago International Charter School) – ChicagoQuest**, as tenant, for rental of the **Truth School Building** located at 1443 North Ogden Avenue, Chicago, Illinois for the use as a charter school. A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written lease agreement is not executed within 90 days of the date of this Board Report.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain

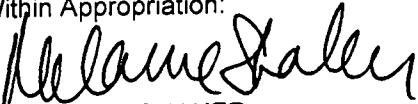
necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

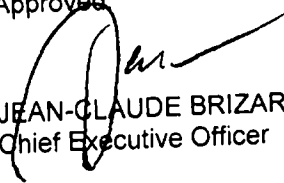
Approved for Consideration:


Patricia L. Taylor
Chief Operating Officer

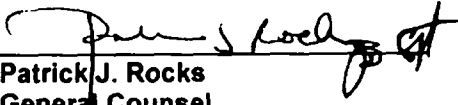
Within Appropriation:


MELANIE A. SHAKER
Interim Chief Financial Officer

Approved:


JEAN-CLAUDE BRIZARD
Chief Executive Officer

Approved as to legal form:


Patrick J. Rocks
General Counsel