

APPROVE EXTENDING THE AGREEMENT WITH U.S. BANK NATIONAL ASSOCIATION FOR BANKING SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve extending the agreement with U.S. Bank National Association to provide banking services to the

Department of Finance and the Bureau of Treasury at a cost not to exceed \$450,000.00 from July 1, 2011

**DELIVERABLES:**

Map of all possible contacts, activity statements, reconciliation reports, electronic account

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

**GENERAL CONDITIONS:**

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel

necessary to conduct those investigations.

~~Conflicts~~ The agreement shall not be legally binding on the Board if entered into in violation of the