

~~CONFIDENTIAL REPORT TO THE BOARD~~

APPROVE ENTERING INTO AN AGREEMENT WITH DUNBAR ARMORED, INC FOR ARMORED CAR SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement with Dunbar Armored, Inc. to provide armored car services to the Department of Operations, Food Service and Warehousing and the Department of Finance Bureau of

~~CONFIDENTIAL~~

DELIVERABLES:

Vendor will provide armored car transportation, activity statements, reconciliation reports, electronic
report information, and other related services and reports as requested, all as detailed in the written

agreement.

OUTCOMES:

Vendor's services shall result in coordinated armored car pickup of Lunchroom and Office locations at our schools and facilities, enhanced information flow on collections and pickup activity, and operational efficiencies.

COMPENSATION:

Vendor shall be paid according to the specific rates identified in the written agreement, not to exceed the

sum of \$430,000 per year during the initial term; aggregate not to exceed \$860,000.

REIMBURSABLE EXPENSES:

<u>12440-115-54125-252302-000000-2012</u>	<u>\$155,000.00</u>
<u>12440-115-54125-252302-000000-2011</u>	<u>\$30,000.00</u>
<u>12050-312-54560-256009-000000-2012</u>	<u>\$400,000.00</u>
<u>12410-115-54125-252302-000000-2011</u>	<u>\$30,000.00</u>
<u>12410-115-54125-252302-000000-2012</u>	<u>\$30,000.00</u>
<u>12050-312-54560-256009-000000-2011</u>	<u>\$400,000.00</u>
<u>12050-312-54560-256009-000000-2012</u>	<u>\$275,000.00</u>

CFDA#: Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the

105 ILCS 5/34-13.1 which prohibits the employment of, or the letting of contracts to, former