

UNLIMITED TAX GENERAL OBLIGATION BONDS (DEDICATED TAX REVENUES), SERIES 2001-03, OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

WHEREAS, the Board of Education of the City of Chicago (the "*Board*") has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2001C, dated December 11, 2001 (the "*Series 2001C Bonds*"); its Unlimited Tax General Obligation Bonds (Dedicated Revenues),

Series 2003A, dated February 5, 2003 (the "*Series 2003A Bonds*"); and its Unlimited Tax General