

February 23, 2011

RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2010 TO PAY DEBT SERVICE ON

UNLIMITED TAX GENERAL OBLIGATION BONDS (DEDICATED TAX REVENUES), SERIES 2000 A, OF THE BOARD

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

OF EDUCATION OF THE CITY OF CHICAGO

WHEREAS, the Board of Education of the City of Chicago (the "Board") has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Tax Revenues), Series 2000A, dated July 20, 2000 (the "Series 2000A Bonds"); its Unlimited Tax General Obligation Bonds (Dedicated Tax Revenues), Series 2000B, dated September 7, 2000 (the "Series 2000B Bonds"); its Unlimited Tax General Obligation Bonds (Dedicated Tax Revenues), Series 2000C, dated September 7, 2000 (the "Series

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

WHEREAS, the Board has received the notices described in the preceding three paragraphs from the Trustee and the Series 2001A Trustee evidencing the sufficiency of the respective Pledged Revenues and the Pledged State Aid Revenues deposited into the respective Deposit Sub-Accounts, and the Board

hereby finds that it is necessary and in the best interests of the Board that the Pledged Taxes heretofore levied and to be extended for the year 2010 to pay such debt service on the Series 2000-01 Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, as follows:

1. *Abatement of the Series 2000-01 Bonds Pledged Taxes.* The Pledged Taxes in the amount of \$28,520,000.00 heretofore levied for the year 2010 in the Bond Resolution and to be extended pursuant thereto are hereby abated in full.
2. *Filing of Resolution.* Forthwith upon the adoption of this Resolution, the Secretary of the Board shall cause a certified copy hereof to be filed with the County Clerks, and it shall be the duty of such officers to abate said Pledged Taxes levied and to be extended for the year 2010 in full, in accordance with the provisions hereof.
3. *Effective Date.* This Resolution shall be in full force and effect upon its adoption.