

**RESOLUTION
AUTHORIZING EXECUTIVE LOAN AGREEMENT WITH THE UNIVERSITY OF CHICAGO**

Whereas, the Board of Education appointed Terry Mazany as the Chief Executive Officer on November 17, 2010.

~~**Whereas**, Chief Executive Officer Terry Mazany has requested that the Board appoint Dr.~~

Charles M. Payne to serve as the Chief Education Officer.

Whereas, the position of Chief Education Officer is classified as an Executive Officer position and is subject to approval by the Board of Education.

Whereas, Dr. Charles M. Payne is employed by the University of Chicago as the Frank P. Hixon Distinguished Service Professor in the School of Social Service Administration.

~~**Whereas**, the University of Chicago desires to donate to the Board of Education the~~

services of Dr. Charles M. Payne for the purposes of serving as the Chief Education Officer for a period of four months.

~~**Whereas**, during the four month period of Dr. Charles M. Payne's service as Chief Education Officer, he shall be an employee of the University of Chicago as long as the Board of~~