

**APPROVE EXERCISING THE FIRST OPTION TO RENEW THE SOFTWARE AND LICENSE SERVICE AGREEMENT WITH THE LIBRARY CORPORATION**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

~~Approve exercising the first option to renew the agreement with The Library Corporation (TLC) to provide~~

software license and services to Department of Library and Informational Systems at a cost for the



the prices and the deliverables stated in the renewal agreement. The total compensation payable to the Vendor during this option period shall not exceed the sum of \$1,000,000.00.

**AUTHORIZATION:**

Authorize the General Counsel to include other relevant terms and conditions in the written option document. Authorize the President and Secretary to execute the option document. Authorize Deputy of Teaching and Learning to execute all ancillary documents required to administer or effectuate this option

agreement.

**AFFIRMATIVE ACTION:**

The M/WBE participation goals for this contract include: 25% total MBE and 5% total WBE participation. However, the Waiver Review Committee recommends that a partial waiver of the goals required by the Remedial Program for Minority and Women Owned Business Enterprise Participation in Goods and

Services contracts be granted due to the unique nature of this agreement. (Software License)

The Vendor has identified and scheduled the following firms and percentages:

**Total WBE - 4%**

B2B Strategic Solutions  
150 North Michigan Avenue, Suite 2800  
Chicago, Illinois 60601  
Contact Person: Donna Bryant

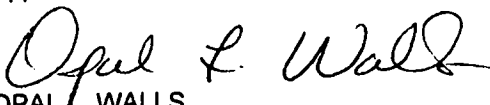
**LSC REVIEW:**

Local School Council approval is not applicable to this report.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current

budget(s).

Approved for Consideration:

  
OPAL L. WALLS  
Chief Purchasing Officer

Approved:

  
RON HUBERMAN  
Chief Executive Officer

Within Appropriation:

Approved as to Legal Form: