

APPROVE EXERCISING THE SECOND OPTION TO RENEW THE AGREEMENT WITH JOHNSON RESEARCH GROUP FOR CONSULTING SERVICES RELATED TO THE MODERN SCHOOLS ACROSS CHICAGO PROGRAM AND OTHER TIF PROJECTS

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the second option to renew the agreement with Johnson Research Group to provide consulting services to Department of Operations at a cost for the option period not to exceed \$250,000. A written document exercising this option is currently being negotiated. No payment shall be made to Consultant during the option period prior to the execution of the written document. The authority granted herein shall automatically expire in the event a written document is not executed within 90 days of the

date of this Board Report. Information pertinent to this option is stated below.

VENDOR:

- 1) Vendor # 30433
JOHNSON RESEARCH GROUP, INC.
343 S. DEARBORN STREET
CHICAGO, IL 60604
Ron Johnson
312-235-0130

USER:

Facility Operations & Maintenance
125 South Clark Street 16th Floor
Chicago, IL 60603

and supporting the issuance of bonds for TIF revenues. Consultant also will develop complex strategies and mechanisms needed to coordinate aspects of the program, advise the Chief Operating Officer on alternative TIF strategies, present creative approaches for additional funding opportunities, and provide

and alternative and provide long-alternative TIF strategies, present creative approaches for additional

Total WBE - 5%

100 North LaSalle Street, Suite 1515
Chicago, Illinois 60602

LSC REVIEW:

Local School Council approval is not applicable to this report.

FINANCIAL

Fiscal Year: FY11

12670-499-54125-252502-000000-2011

\$250,000.00

CFDA# : Not Applicable

GENERAL CONDITIONS: