

APPROVE ENTERING INTO AN AGREEMENT WITH PARKWAY ELEVATORS FOR FULL SERVICE PREVENTATIVE MAINTENANCE AND REPAIR SERVICES FOR VERTICAL CONVEYANCE UNITS

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement with Parkway Elevators to provide full service preventative

maintenance and repair services for vertical conveyance units at a cost not to exceed \$2,107,500. Vendor was selected on a competitive basis pursuant to Board Rule 7-2. A written agreement for Vendor's services is currently available for signature. No services shall be provided by Vendor and no

COMPENSATION:

Vendor shall be paid for actual maintenance and repair services in accordance with the prices stated in

REIMBURSABLE EXPENSES:

None.

AUTHORIZATION:

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of

office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

~~The Board's Ethics Code adopted June 22, 2004 (04-0622-DC4) as amended from time to time~~

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