

APPROVE EXERCISING THE FIRST OPTION TO RENEW THE AGREEMENT WITH TISHMAN CONSTRUCTION CORPORATION OF ILLINOIS FOR CONSTRUCTION MANAGEMENT SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve exercising the first option to renew the agreement with Tishman Construction Corporation of Illinois to provide construction management services to Department of Operations at a cost for the option period not to exceed \$10,000,000. A written document exercising this option is currently being negotiated. No payment shall be made to Consultant during the option period prior to the execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

Specification Number : 07-250054
Contract Administrator : Patricia Hernandez / 773-553-2256

VENDOR:

- 1) Vendor # 21055
TISHMAN CONSTRUCTION CORPORATION OF ILLINOIS
ONE S. WACKER DRIVE, STE 2300
CHICAGO, IL 60606
James E. McLean
312-577-2310
312-577-2370

USER:

Facility Operations & Maintenance
125 South Clark Street 16th Floor
Chicago, IL 60603

Contact : Patricia L. Taylor
Phone: 773-553-2900

ORIGINAL AGREEMENT:

DELIVERABLES:

Consultant will continue to provide pre-construction and construction services, along with an operations plan, review of contract documents and construction methods, schedules and budgets for each project.

OUTCOMES:

Consultant's services will result in the effective management of construction projects for the Capital

Improvement Program.

COMPENSATION:

Consultant shall be paid during this option period in accordance with rates set forth in the contract; total payments shall not exceed the sum of \$10,000,000.

AUTHORIZATION:

Authorize the General Council to include other relevant terms and conditions in the written option

