

APPROVE ENTERING INTO AN INTERGOVERNMENTAL AGREEMENT WITH CHICAGO PUBLIC LIBRARY AND CHICAGO HOUSING AUTHORITY RELATING TO CARVER ELEMENTARY SCHOOL

CHICAGO PUBLIC LIBRARY

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an Intergovernmental Agreement ("IGA") with Chicago Public Library and Chicago Housing Authority relating to Carver Elementary School.

FINANCIAL: The Chicago Public Library and the Chicago Housing Authority shall each contribute \$100,000.00 for a total of \$200,000.00. The Board shall cover other necessary costs of the renovations as authorized in a separate Board Report.

THE LEASE AGREEMENT

Chicago, IL, 60827 (the "Premises").

TERM: The term of the lease agreement shall commence on the date the agreement is fully executed and shall end five years thereafter.

USE: The Tenant shall use the Premises to operate the Chicago Public Library Branch at Wheatley Child Parent Center, and for no other purpose.

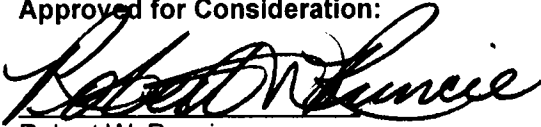
RENT: The rent for the Term of the Lease shall be \$1.00 per annum.

RELATED EXPENSES: The Tenant shall be responsible for any and all costs and expenses of any kind related to the Premises, including, but not limited to, real estate taxes, utilities, environmental matters

~~Contingent Liability. The agreement shall contain the clause that any expenditure beyond the current~~

~~is to be deemed a contingent liability subject to appropriation in the subsequent fiscal year~~

Approved for Consideration:



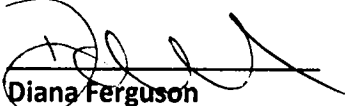
Robert W. Runcie
Chief Administrative Officer

Approved:



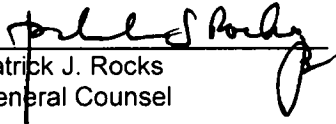
Ron Huberman
Chief Executive Officer

Within Appropriation:



Diana Ferguson
Chief Financial Officer

Approved on its level form 1/17



Patrick J. Rocks
General Counsel