

**RESOLUTION LEVYING TAXES FOR THE FISCAL YEAR 2009-2010  
FOR SCHOOL PURPOSES OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO**

**BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO as follows:**

**Section 1. Findings.** The Board of Education of the City of Chicago does hereby find and declare as follows:

(a) The Board adopted on August 26, 2009, its Annual School Budget, which sets forth the ~~appropriations and liabilities of the Board for its 2009-2010 Fiscal Year, which begins on July 1, 2009, and~~

ends on June 30, 2010; and

(b) The Board requires to be levied, and it is necessary for the Board to levy, taxes in the amount of Two Billion, Fifty-Six Million Five Hundred Thousand Dollars (\$2,056,500,000) for its 2009-2010 Fiscal Year, as set forth in Section 2 of this Resolution.

**Section 2. Levy.** There are levied for the Board's 2009-2010 Fiscal Year, upon all taxable property ~~in the City of Chicago, subject to the provisions of established and existing laws.~~

(c) Subject to the subsequent approval of the Chicago City Council, As required by Section 34-53.5(e) of the School Code, 105 ILCS 5/34-53.5(e), for capital improvement purposes as authorized under Section 34-53.5(a) of the School Code, 105 ILCS 5/34-53.5, including the construction and equipping of new school buildings or additions to existing buildings, the purchase of land for the construction of new school buildings or additions to existing buildings, the rehabilitation, renovation, and equipping of existing school buildings . . . . . \$ 29,000,000

Any reductions in extensions required by the Property Tax Extension Limitation Law shall be as directed by the Board as provided in the Controller's Certificate, including as it may be amended from

County Clerks of the Counties of Cook and DuPage.

All taxes levied by this Resolution are in addition to any taxes levied for any previous fiscal year